

Major sector which contributed to GDP of Pakistan at the time of independence.

- A. Industrial Sector
- B. Agricultural Sector
- C. Both Sectors
- D. None of them

ANSWER: B

In 1972, Pakistani rupee was devalued by.

- A. 110 %
- B. 120 %
- C. 131 %
- D. 138 %

ANSWER: C

Success of sowing seeds depends on.

- A. Fertile of land
- B. Irrigation
- C. Both of them
- D. None of them

ANSWER: C

Procurement prices are announced by Govt. for.

- A. Basic inputs
- B. Farms produce
- C. Technological package
- D. None of them

ANSWER: B

The ratio of disguised unemployment is high in.

- A. Agricultural Sector
- B. Industrial Sector

- C. Both Sectors
- D. None of them

ANSWER: A

Open market prices are determined by the interaction of.

- A. Demand and supply of product
- B. Demand and prices of product
- C. Both above
- D. None of them

ANSWER: A

The use of harvestors and threshers may save.

- A. Capital
- B. Interest
- C. Both above
- D. Labour time

ANSWER: D

Due to green revolution in pakistan employment.

- A. Increased
- B. Decreased
- C. Remains constant
- D. None of them

ANSWER: A

Agricultural credit is a part of.

- A. Pricing policy
- B. Rural credit
- C. Both above
- D. None of them

ANSWER: B

The tax whose incidence can not be shifted to the consumer is called.

- A. Proportional tax
- B. Indirect tax
- C. Progressive tax
- D. Direct tax

ANSWER: D

The effects of initial industrial policy on agricultural sector were.

- A. Positive
- B. Negative
- C. Remarkable
- D. None of these

ANSWER: A

Depreciation of domestic currency in terms of foreign currency is called.

- A. Stagflation
- B. Reflation
- C. Deflation
- D. Devaluation

ANSWER: D

Islamization means the removal of.

- A. Discount rate
- B. Interest rate
- C. None of them
- D. Both of them

ANSWER: B

In balance of trade following items are included.

- A. Invisible items

- B. Services
- C. Visible items
- D. None of them

ANSWER: C

Structural change deficit can be removed by.

- A. Increasing production
- B. Decreasing expenditure
- C. None of them
- D. Both of them

ANSWER: B

Increase in production and consumption by each person is called.

- A. Economic growth
- B. Economic development
- C. Capital formation
- D. None of these

ANSWER: B

W.W. Rostow has stated stages of economic growth.

- A. Two
- B. Three
- C. Four
- D. Five

ANSWER: D

Agricultural sector represents the activities which are related to.

- A. Farming
- B. Non farming
- C. Both of them
- D. None of them

ANSWER: A

Support prices are introduced to ensure the farmer's.

- A. Income
- B. Farmer's output
- C. Both of hem
- D. None of them

ANSWER: A

Support price policy means the guaranted prices for.

- A. Farms machinery
- B. Farms output
- C. Both of them
- D. None of them

ANSWER: B

Agricultural credit is part of.

- A. Rural credit
- B. Pricing policy
- C. Both of them
- D. None of them

ANSWER: A

In Pakistan, agricultural markets are.

- A. Imperfect
- B. Unorganized
- C. Both above
- D. None of them

ANSWER: C

The short term agricultural credit ranges up to.

- A. 4 years
- B. 3 yaers
- C. 2 years
- D. 1 year

ANSWER: D

Textile sector is.

- A. Labour oriented
- B. Technology oriented
- C. Both above
- D. None of them

ANSWER: B

Inflow of foreign exchange earnings are placed on.

- A. Credit side
- B. Debit side
- C. Both above
- D. None of them

ANSWER: A

When world prices are higher than domestic prices, there is an incentive to.

- A. Exports
- B. Imports
- C. Both above
- D. None of them

ANSWER: A

To remove the deficit in balance of payment, the Govt. should restrict.

- A. Exports
- B. Imports
- C. Both above

D. None of them

ANSWER: B

State bank of pakistan performs duty of.

A. Clearing house

B. Lender of last resort

C. None of them

D. Both of them

ANSWER: D

Govt. budget affects the key

Micro economic variable

Macro economic variable

Both above

None of them

Ans: (B)

Human development index includes.

A. Health index

B. Income index

C. Education index

D. All above

ANSWER: D

Natural calamities badly affect.

A. Agricultural product

B. Industrial product

C. Both above

D. None of them

ANSWER: A