

It is an expression of willingness to do or not to do something is called.

- A. Proposal
- B. Promise
- C. Contract
- D. All of them

ANSWER: A

When proposal is made clear in words spoken or written, it is called.

- A. Implied proposal
- B. Expressed proposal
- C. Both of them
- D. None of them

ANSWER: B

Mr. A offers to B with spoken words to sell his bicycle for Rs 2000 it is an example of.

- A. General offer
- B. Implied offer
- C. Specific offer
- D. All of above

ANSWER: C

Mr. A Promises to sell his horse for Rs. 30000 to B. In this promise Rs. 30,000 is the _____ for A and horse is _____ for B.

- A. Agreement
- B. Contract
- C. Promise
- D. Consideration

ANSWER: D

Types of Consideration are.

- A. Present Consideration

- B. Past Consideration
- C. Future Consideration
- D. All of above

ANSWER: D

A person who has attained the age of majority, who is sound mind and who is not disqualified by law is called.

- A. Competent to contract
- B. Not Competent to contract
- C. Both of them
- D. None of them

ANSWER: A

According to section 11 of contract act Alien enemy, Foreign Ambassador's , Convict, Married Women, Insolvent are considered as.

- A. Incompetent to make a valid contract
- B. Competent to make a valid contract
- C. Both are correct
- D. Both are incorrect

ANSWER: A

The Committing or threatening to commit, any act forbidden by Pakistan Penal code or unlawful detaining or whatever with intention of causing any person to enter into agreement is called.

- A. Undue Influence
- B. Coercion
- C. Fraud
- D. None of Above

ANSWER: B

The active concealment of fact by having knowledge or belief of fact is called.

- A. Undue Influence
- B. Coercion

- C. Fraud
- D. All of above

ANSWER: C

Those contract for which we have to fulfill some formalities as prescribed by law for the validity of such contract is called.

- A. Express Contract
- B. Implied Contract
- C. Informal Contract
- D. Formal Contract

ANSWER: D

When any of the contracting parties has performed his part of contract, the contract is said to be an.

- A. Executed Contract
- B. Executory Contract
- C. Formal Contract
- D. Non-Formal Contract

ANSWER: A

A contract which is not enforceable by law. An agreement by way of wager an agreement restraint of legal proceeding is called.

- A. Valid Contract
- B. Voidable Contract
- C. Void Contract
- D. All of above

ANSWER: C

A race is held in between two horses, one white and other is black. A and B two parties enter into a contract about this race that if white horse wins the race, A will pay Rs.1000 to B and vice versa this contract is called.

- A. Contingent Contract
- B. Wagering Contract

C. Wrong Contract

D. Willingness of both parties contract

ANSWER: B

When all the contracting parties must fulfill their part of obligation imposed on them by law through a contract is called.

A. Demand of Contract

B. Rejection of Contract

C. Good way of Contract

D. Performance of Contract

ANSWER: D

When two or more parties enter into a contract with one or more parties, it is called.

A. Joint Promises

B. Single Promise

C. Double Promise

D. None of above

ANSWER: A

The term offer/purposal has been defined under.

A. Section 2(a)

B. Section 2(d)

C. Section 2(h)

D. Section 2(e)

ANSWER: A

When proposal is made by way of behaviour and conduct of the purposal is called.

A. Implied proposal

B. Expressed proposal

C. Both of them

D. None of them

ANSWER: A

When one person offers to another with spoken words to sell his bicycle for Rs 5000 it is an example of.

- A. General offer
- B. Implied offer
- C. Specific offer
- D. All of above

ANSWER: C

The reward given and received by the parties when contract is performed is known as.

- A. Agreement
- B. Consideration
- C. Promise
- D. Contract

ANSWER: B

An agreement enforceable by Law is a _____".

- A. Offer
- B. Promise
- C. Agreement
- D. Contract

ANSWER: D

According to Pakistani Majority Act the age of Majority is.

- A. 16 years
- B. 18 years
- C. 22 years
- D. None of them

ANSWER: B

Proposal+Acceptance=_____.

- A. Promise
- B. Agreement
- C. consideration
- D. None of above

ANSWER: A

Promise + Consideration =_____.

- A. Agreement
- B. Valid Offer
- C. Valid Contract
- D. Promise

ANSWER: A

The active concealment of fact by having knowledge or belief of fact is called.

- A. Undue Influence
- B. Fraud
- C. Coercion
- D. All of above

ANSWER: B

Those contract for which we have to fulfill some formalities as prescribed by law for the validity of such contract is called.

- A. Express Contract
- B. Formal Contract
- C. Informal Contract
- D. Implied contract

ANSWER: B

When Both the parties has performed their part of contract, the contract is said to be an.

- A. Executed Contract

- B. Executory Contract
- C. Formal Contract
- D. Non-Formal Contract

ANSWER: A

A wagering contract will be an example of.

- A. Void Contract
- B. Voidable Contract
- C. Valid contract
- D. All of above

ANSWER: A

A contract which is made by way of undue influence of a party will be.

- A. Valid contract
- B. Void contract
- C. Voidable contract
- D. None of Above

ANSWER: C

When all the contracting parties must fulfill their part of obligation imposed on them by law through a contract is called.

- A. Performance of Contract
- B. Rejection of Contract
- C. Good way of Contract
- D. Demand of Contract

ANSWER: A

The consideration may be.

- A. Past
- B. Present
- C. Future

D. All of above

ANSWER: D